



# COMMERCIAL DEVELOPMENT COMPANY PLC

8-4/2, YORK ARCADE BUILDING,  
LEYDEN BASTIAN ROAD,  
COLOMBO-01.

Reg. No. PQ 114

Tele/Fax : 2447300

E-mail : cdccompany@combank.net

Reference:  
December 19, 2024

Mr. Renuke Wijayawardhane,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
4-01, West Block,  
World Trade Center,  
Echelon Square,  
Colombo 01.

Dear Sir,

## **CHANGE IN THE NATURE OF THE DIRECTORSHIP – MR. S.C.U. MANATUNGE**

We wish to inform that the Managing Director of the Company, Mr. S.C.U. Manatunge who was an Executive Director of the Company and also the Managing Director/CEO of the Commercial Bank of Ceylon PLC, (the Parent Company of the Company) has been re-designated as a Non-Executive Director of the Company with effective from December 18, 2024, in conformity with the requirements of the amended Banking Act Directions on Corporate Governance of Licensed Banks issued by the Central Bank of Sri Lanka, which will be effective from January 01, 2025.

The Board of Directors of Commercial Development Company PLC, approved the above change in the nature of the directorship of Mr. Manatunge via a Circular Paper dated December 18, 2024, and authorized the undersigned to notify the Colombo Stock Exchange of this change.

Thanking you,

Yours faithfully,

**L.W.P.Indrajith**  
Company Secretary