



COMMERCIAL DEVELOPMENT COMPANY PLC

8-4/2, YORK ARCADE BUILDING,
LEYDEN BASTIAN ROAD,
COLOMBO-01.

Reg. No. PQ 114

Tele/Fax : 2447300

E-mail : cdccompany@combank.net

Reference:

March 28, 2024

Mr. Renuke Wijayawardhana
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Tower
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

Retirement of Chairman

We wish to inform you that Mr. B.R.L. Fernando, Chairman of the Company, informed that he does not seek re-election as a Director of the Company at the conclusion of the 44th Annual General Meeting of the Company held on March 27, 2024. Accordingly, Mr. Fernando retires automatically as a Director of the Company.

This announcement is being made in terms of Section 8 of the Listing Rules. We further confirm that Mr. Fernando did not hold any shares in the Company.

Thanking you,

Yours faithfully,

L.W.P. Indrajith

Company Secretary