



Commercial Development Company PLC

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## Circular to the Shareholders – General Information

Dear Shareholder/s,

### **FORTY SIXTH ANNUAL GENERAL MEETING AND SUBMISSION OF ANNUAL REPORT 2025**

The Board of Directors of Commercial Development Company PLC (the Company) have resolved to convene the 46th Annual General Meeting (“AGM”) on March 30, 2026, at 9.30 a.m. at the Auditorium of the Commercial Bank of Ceylon PLC, 9th Floor, Union Place Branch Building, No. 01, Union Place, Colombo 02.

Please be advised that a soft copy of the Annual Report of the Company for the financial year ended December 31, 2025, is available on the websites of Colombo Stock Exchange (“CSE”) and the Company as follows:

(1) CSE website – <https://www.cse.lk>

(2) Company website – <https://www.cdcpic.net>

If you still require a printed copy of the Annual Report, please provide us with a written request addressed to the undersigned, who has been designated to attend to such requests, to reach us not later than March 17, 2026.

You may, for this purpose, complete and submit or email us the attached Request Letter appears on page 03.

The Company will arrange to post by normal mail to you a printed copy of the Annual Report within 8 (eight) market days of receiving such written request.

In the event you require assistance in downloading a soft copy of the Annual Report or accessing the websites, you may contact any of the following persons between 10.00 a.m. to 5.00 p.m. on working days, on the telephone numbers given below.

<b>Name</b>	<b>Telephone Number</b>
Mr K Basnayake	+94 11 248 6802
Mr W H Wijesekara	+94 11 248 6803

The Company’s dedicated email address for sending the “Request Letter” is [finance@cdcpic.net](mailto:finance@cdcpic.net).

Shareholders are advised that the notice convening the AGM of the Company and the related Form of Proxy are also enclosed herewith. Shareholders, who are unable to attend the AGM in person are kindly requested to complete the attached Form of Proxy. Please ensure that the duly completed Form of Proxy reaches the Registered Office of the Company, 06th Floor, Paul VI Centre, No 24, Malwatta Road (Front Street), Pettah, Colombo 11, not later than forty-eight (48) hours, before the time appointed for the holding of the AGM.

By Order of the Board of Commercial Development Company PLC.



**L W P Indrajith**  
Company Secretary  
March 06, 2026

# Request Letter

Company Secretary  
Commercial Development Company PLC,  
06th Floor, Paul VI Centre,  
No 24, Malwatta Road (Front Street),  
Pettah, Colombo 11,

Dear Sir,

## **Request for a Printed Copy of the Annual Report – 2025**

With reference to the Circular to Shareholders dated March 06, 2026, I/We hereby request you to provide me/us with a printed copy of the Annual Report of Commercial Development Company PLC for the financial year ended December 31, 2025.

.....

Signature

.....

Date

Name and address of the Shareholder\*

.....  
.....  
.....  
.....

Folio Number indicated in the address label: .....

*Name and address of the Shareholder\**

- ◆ In the case of joint shareholders, the letter must be executed by the registered principal holder
- ◆ In the event that the shareholder is a company, the letter must be executed under the common seal of the company, if any, as requested by its Articles of Association by a duly authorised representative.



## Notice of Meeting – Annual General Meeting

Notice is hereby given that the Forty-Sixth Annual General Meeting (AGM) of Commercial Development Company PLC (the “Company”) will be held on March 30, 2026, at 9.30 a.m. at the Auditorium of Commercial Bank of Ceylon PLC, 9th Floor, Union Place Branch Building, No. 01, Union Place, Colombo 02, for the following purposes.

1. To receive and consider the Annual Report of the Board of Directors on the affairs of the Company, the Statement of Compliance and the Financial Statements for the year ended December 31, 2025 together with the Report of the Auditors thereon.
2. To declare a dividend as recommended by the Board of Directors.
3. To re-elect/elect the following Directors who, in terms of the Company’s Articles of Association, retire by rotation or otherwise as given below:
  - a) To re-elect Mr Amitha Lal Gooneratne\*
  - b) To elect Mr Mahagedarawattage Don Chinthaka Pushpajith Dharmasena who was appointed to the Board in terms of Article 91 of the Articles of Association of the Company
4. a) To re-appoint Messrs KPMG, Chartered Accountants, as recommended by the Board of Directors, as Auditors to the Company for the financial year ending December 31, 2026.  
b) To authorise the Board of Directors to determine the remuneration of the Auditors for the ensuing year.
5. To authorise the Board of Directors to determine donations for 2026.

By Order of the Board



**L W P Indrajith**  
Company Secretary  
Colombo  
March 06, 2026

### Notes

1. A shareholder entitled to attend, speak, and vote at the AGM is entitled to appoint a proxyholder to attend, speak, and vote instead of him/her.
2. A proxyholder need not be a member of the Company. The Form of Proxy is enclosed at the end of this Annual Report.
3. The completed Form of Proxy should be deposited at the Registered Office of the Company, 06th Floor, Paul VI Centre, No 24, Malwatta Road (Front Street), Pettah, Colombo 11, not less than 48 hours before the time appointed for the holding of the Meeting.

Notice of Meeting – Annual General Meeting

**SPECIAL NOTICE**

\*A Special Notice dated February 03, 2026 has been received by the Company from Mr T Vedamanickam, a shareholder of the Company giving notice of his intention to move the following resolution in regard to the re-election of Mr A L Gooneratne, at the forthcoming AGM of the Company.

“That the age limit stipulated in Section 210 of the Companies Act No. 07 of 2007 shall not be applicable to Mr Amitha Lal Gooneratne, who attained the age of 73 years on April 27, 2025, and that he be re-elected as a Director of the Company”.

# Form of Proxy

I/We.....of  
 .....being a member/s of Commercial  
 Development Company PLC, hereby appoint .....(NIC  
 No. ....) of..... whom failing:

- |  |              |
|--|--------------|
| Mr Amitha Lal Gooneratne                                 | Whom failing |
| Mr Sanath Chandima Udayakumara Manatunge                 | Whom failing |
| Dr Rahula Anura Attalage                                 | Whom failing |
| Mr Punsisi Lalith Patuwatha Withana                      | Whom failing |
| Mr Nandana Abeysuriya                                    | Whom failing |
| Mr Mahagedarawattage Don Chinthaka Pushpajith Dharmasena |              |

as my/our Proxyholder to represent me/us and\*.....to vote for me/us on my/our behalf as indicated below at the Forty-Sixth Annual General Meeting of the Company to be held on March 30, 2026, and at any adjournment thereof and at every poll which may be taken in consequence thereof.

(Please indicate your preference with an "X" in the relevant box).

- |  | For                      | Against                  |
|--|--------------------------|--------------------------|
| 1. To receive and consider the Annual Report of the Board of Directors on the affairs of the Company, the Statement of Compliance and the Financial Statements for the year ended December 31, 2025, together with the Report of the Auditors thereon. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. To declare a dividend as recommended by the Board of Directors  | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To re-elect/elect the following Directors who, in terms of the Company's Articles of Association, retire by rotation or otherwise as given below:   |                          |                          |
| a) To re-elect Mr Amitha Lal Gooneratne (Please see Special Notice received from Mr T Vedamanickam)  | <input type="checkbox"/> | <input type="checkbox"/> |
| b) To elect Mr Mahagedarawattage Don Chinthaka Pushpajith Dharmasena who was appointed to the Board in terms of Article 91 of the Articles of Association of the Company   | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. a) To re-appoint Messrs KPMG, Chartered Accountants, as recommended by the Board of Directors, as Auditors to the Company for the financial year ending December 31, 2026.  | <input type="checkbox"/> | <input type="checkbox"/> |
| b) To authorise the Board of Directors to determine the remuneration of the Auditors for the ensuing year  | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. To authorise the Board of Directors to determine donations for 2026   | <input type="checkbox"/> | <input type="checkbox"/> |

In witness my/our hand/seal given on this ..... day of .....Two Thousand and Twenty Six.

.....	.....	.....
Folio Number	Signature/s of Shareholder/s	NIC/PP/Co. Reg. No. of Shareholder/s

\* If you wish your Proxyholder to speak at the meeting you should insert the words "to speak and" in the space indicated with the asterisk and initial such insertion.

Form of Proxy

## **Instructions as to Completion**

1. Perfect the Form of Proxy, after filling in legibly your full name and address, by signing in the space provided and filling in the date of signature.
2. In case of a company/corporation, the proxy must be under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association.
3. The completed Form of Proxy should be deposited at the Registered Office of the Company at the under noted address not less than forty-eight (48) hours before the time appointed for the holding of the meeting.

### **Commercial Development Company PLC**

06th Floor, Paul VI Centre,  
No 24, Malwatta Road (Front Street),  
Pettah, Colombo 11,

### **REQUEST TO SHAREHOLDERS**

SHAREHOLDERS ARE KINDLY REQUESTED TO INDICATE THE "FOLIO NUMBER" APPEARING IN THE ADDRESS LABEL (PASTED ON THE ENVELOPE CONTAINING THE NOTICE OF MEETING) IN THE SPACE PROVIDED FOR "FOLIO NUMBER" IN THE FORM OF PROXY. THIS IS FOR THE CONVENIENCE OF THE REGISTRARS. PLEASE NOTE THAT NON-INDICATION OF THE "FOLIO NUMBER" WILL NOT INVALIDATE THE FORM OF PROXY, UNDER ANY CIRCUMSTANCES.